Under U. S. Treasury Supervision.

The World of Finance and Trade. Washington; New York; London.

STOCK PRICES BOOM

News of Pearson Settlement Gives Market Big Uplift.

ENABLED TO TAKE PROFITS

Absorptive Power Sufficient to Care for Room Selling.

SLUMP TOWARD THE CLOSE

Much of Early Gains Lost, But Tone of Market Continues to

Be Confident.

NEW YORK, July 29 .- The stock market opened today with another buoyant advance in all directions. Stock immediately affected by the settlement with the Pearson syndicate, which became known yesterday, led the advance. Missouri Pacific jumped 21/2; Rock Island and Wabash pfd., 15; Denver and Rio Grande, 11/2: Wabash and Southern Pacific, 11/8; American Car, 14, and Union Pacific, St. Paul, Amalgamated Copper, American Hide and Leather pfd., Ontario and Western and Pittsburg, C., C. & St. Louis, 1 each

There were besides many substantial fractional gains. Canadian Pacific and Great Northern, pfd. moved contrary to the general trend, the former losing 15 and the later %. International Harvester also declined %.

Selling to Take Profits.

There was pressure to realize profits which hampered the advance during the first hour. The market showed good absorptive power, but the tone developed hesitation. American Agricultural Chemical rose 21/2. Kansas City Southern preferred, Denver and Rio Grande preferred and Pittsburg, C. C. and St. Louis 2, Rock C., M. & St. P. com..... 1221/2 Island preferred and Pressed Steel Car C., M. & St. P. pfd. 146 1%. Atlantic Coast Line and Tennessee Copper 1½ and many others a point. vances held the market in restraint. The Colorado Fuel...... 28 The disposition to take profits on adselling was not pushed on reactions, and Col. Southern...... 52 eter than for sev- | Con. Gas, N. Y 1281/2 1281/2 1261/2 1261/2

Regard Air as Cleared.

Belief that the settlement of the Den. & Rio G. com.. 29% Pearson syndicate's difficulties had Den. & Rio G. pfd.. 69 cleared the air remained the dominant Distil. Securities 27% influence. The easier tone of the corn D.S.S.&At.Ry.pfd.. 20% and cotton market was favoring fac- Erie com...... 24 etor. Mackay Companies rose 2%. To-ledo, St. Louis and Western declined

A break of 8 in Sloss-Sheffield Steel un- G. Northern pfd.... 124 124 123 1233 settled the market and prices began Great North. Ore.. 53% to yield. American Locomotive was Hide & Leath. com. 4% carried down 2%, Laclede Gas 1½ Hide & Leath. pfd. 26% Reading 1¼ and St. Paul, St. Louis Hide & Leath. pfd. 26% Southwestern preferred, Northern Pa- Int. Harvester Co., 894 ific, Interborough-Metropolitan pre- Int. Harvester pfd.. 118 ferred, United States Steel, Consolidat- Illinois Central.... 130 ed Gas, American Smelting and Colo- Inter. M. M. pfd 15 rado Fuel 1. Earlier gains were most- Inter. Met. com 17

Weeding Out Bad Loans.

Weakness in special stocks suggested Inter. Steam Pump. 40% further weeding out of disliked collateral lowa Central com.. 161/2 in loans. The general list weakened in sympathy. Laclede Gas broke 31/2. Ameri- K. C. So. com..... 27% ing 15%, Amalgamated Corper 31/4 and Norfolk and Western National Lead and General Electric 1. American Steel Foundries advanced 13/4 Steel Markey Co. 2007. Ste can Sugar and St. Louis Southwestern K. C. So. pfd...... 61 General Electric 1. American Steel Mackay Co. com.... 821/2 Foundries advanced 1%. Sloss-Sheffield Mex Central ctfs.. 263/2 Steel rallied 31/2.

COTTON MARKETS.

NEW YORK.

NEW YORK, July 29 .- The cotton marpoints in response to lower cables and rumors that one of the private condition reports now being prepared for publica- Northern Pacific.... 117% 117% 115% 116 tion was more favorable than those recently issued. July sold first at 15.90, but almost immediately broke to 15.30, a net decline of 68 points under scattering liquidation of a little selling against belated arrivals of spot cotton at New Pac. Mail Steam 21% 24% 24% York. The bulls seem willing to buy July at the price of August, but the big break unsettled the whole list, and the market during the middle of the morning was nervous and excited at a net decline of about 12a18 points on August and | Pressed S. C. com.. 29%

There was very little July for sale, Reading com...... 13814 138% 136 however, and during the middle of the Reading 2d pfd..... 92 July rallying to 15.75, while at 15.28 Rep. I. & S. com..... 31 one of the big bull leaders offered to Rep. I. & S. pfd..... 90% take all the August that the market Rock Island com 30% would sell him. There was also a good Rock Island pfd.... 621/4 demand for the new crop months, and Sloss- Sheffield..... 57% while the market continued very nervous prices at midday were within 5a6 St. L. & S. F. 2d.... 40% points of last night's close on the active positions. Bullish crop advices So. Pacific com..... 111 111% 110 were received from Texas and the Southern Ry. com.. 22% western belt forecast was for con- Southern Ry. pfd... 51

Spot quiet; middling upland, 15.80; Tenn. Copper...... 22 Estimated receipts at the ports today, 1,500 bales, against 7,439 last week T.,St.L.&W.com..... 20 and 1,497 last year. For the week, T., St. L & W. pfd. 45 20,000 bales, against 56,441 last week Un. Dry Goods com 100 100 and 18,401 last year. Today's receipts Union Pacific com.. 1604 161 at New Orleans, 413 bales, against 173 Union Pacific pfd.. 90 90 last year, and at Houston, 138 bales, U. S. C. I. Pipe... 16% against 388 last year.

LIVERPOOL.

LIVERPOOL, July 29.—Closing: Cotton U. S. Steel com.... 69 69% 67% 68 -Spot quiet; prices 6 points higher; U. S. Steel pfd..... 116 116 115% American middling fair, 8.60; good mid- Utah Copper 44% 43% dling, 8.30; middling, 8.16; low middling, Va.-Car. Ch. com... 58% 58% 8.06; good ordinary, 7.80; ordinary, 7.55. Wabash com...... 16% 17% which 500 were for speculation and export, and included 3,400 American. Receipts, 7,000 bales, including 1,800 Ameri- West. Union 16 can. Futures opened steady and closed Westinghouse Elec. 56% 56% 56

August, 7.79½; August-September, 7.56; September-October, 7.25; October-November, 7.90½; November-December, 6.99½; December-January, 6.97; January-February, 6.96½; February-March, 6.96½; March-April, 6.96½; April-May, 6.96; May-June, 6.96.

CASH HELD BY BANKS.

Condition of Resources as Shown by June 30 Report.

The total reserve held by all national Am. Tobacco 4s.... 78 banks June 30 was \$1,314,987,018.86, Am. Tobacco 68.... 105 105 which was an average of 21.22 per cent Atch. Con. 48...... 103% 104 of the deposits subject to reserve re- Atch. Con. 58..... 108% 108% 108%

National banks in the three central re- B. R. T. Conv. 48.. 81% 81% serve cities held reserve of \$365,093.- C., R. L. & P. 48.... 71% Inter. Metro. 41/8... 78% 78% 78% 862.89, or 24.96 per cent. The amount held

Combining the reserve of all central and other reserve city banks, totaling \$801,207,039.96, the average was 25.14 per cent, or fourteen-hundredths of 1 per cent in excess of the legal require-

The country banks, that is, those required to maintain a 15 per cent reserve, held as reserve \$513.779.978.90, or 17.07 per cent; that is, 2.07 per cent in excess of the legal requirement.

The commissioners of Frederick county, Md., have decided to build a steel bridge across the Monocacy river at Biggs Ford,

WEEKLY RANGE OF PRICES. Washington Stock Exchange.

AMOUNT.	BONDS.	Open.	High.	Low.	Close.
\$7.500	Capital Traction 58	115	115	1141/2	1141/2
5,000	Columbia R. R. 5s	83%	83%	83%	833
500	Washington Rwy. & Elec. 4s	102	102	102	102
\$13,000-	-Total amount of bonds.				
SHARES.	STOCKS.				
10	Capital Traction	1281/2	1281/2	1281/2	1281/2
250	Washington Rwy. & Elec. com	32	32	31%	32
30	Washington Rwy. & Elec. pfd	8714	8714	861/2	861/2
81	Washington Gas	701/2	73	701/2	72
25	Mergenthaler	215	215	- 214%	214%
93	Lanston	81	81	80	801/4
10	Columbia National Bank	250	250	250	250
16	Lincoln National Bank	130	130	130	130
10	Commercial National Bank	199	199	199	199
40	Union Trust	131	131	131	131

LOCAL FINANCIAL NEWS. NEW YORK STOCK MARKET.

Received by private wire direct to The Open. High. Low. Close.

565-Total shares of stocks.

	*Amal Copper	64	64	61%	62
	Al. Chalmers com		9	9	9
	Am. A. C. Co. com.	38	391/4	3714	38
	Am. A. C. Co. pfd		100%	100%	100
	Am. Beet Su. com		2834	28	28
	Am. Can com		8%	8	8
	Am. Can pfd		67	661/2	67
	Am. C. & F. com		461/2	45	45
	Am. Cot. Oil com			40.00	55
•	Am. Ice Securities.		1914	18%	18
	Am, Linseed com		121/8		11
1	Am. Linseed pfd		30	30	30
	Am. Loco. com		36%	3314	34
	Am. Sm. & R. com.		68	6614	€6
	Am. Sm. & R. pfd		101%	100%	101
	*Am. S. Fdy. com		43	43	43
	Am. S. & R. com		117	117	117
	*Am. Tel. & Tel		132	13114	131
	Am. Woolen com		27	26%	27
	Anaconda Copper		3914	381/4	38
i	A., T. & S. F. com.		97%	95%	96
	A., T. & S. F. pfd.			CONTRACTOR OF THE PARTY OF THE	
		109	1091/4	1081/	108
•	B. & O. com	F11100	10914	108%	108

Beth. Steel com.... 24 75% 74% Brook. Rap Tran... 751/2 Brook. Union Gas.. 130% 130% 130% Canadian Pacific.... 1851/4 186 Cen. Leather com... 31% Cen. Leather pfd... 101% Ches. & Ohio..... 7214 Chi. G. W., N. com 21

146% 145% 145%

141% 141

Chi. G. W., N. pfd.

Chicago & N. W 141

Corn Products pfd.. 72%

Erie 1st pfd...... 381/8

Inter. Met. pfd.... 47

towa Central pfd... 31

M., K. & T. pfd.... 60

N. Y. Air Brake 70%

*N. Y., Ont. & W.... 41

Pittsburg Coal..... 14

Texas & Pacific.... 25%

U. S. Rubber com.. 331/4 331/4 33

Wis. Central com.. 49 49 49

Shares sold to 11 a.m..... 212,400

CALL MONEY.

12 m..... 296,800

1 p.m..... 388,800

2 p.m. 477,600

72% 71%

U. S. Rub. 1st pfd.. 105% 105% 104% 104%

Third Ave..... 10

N. Y., Chi. & St. L. 60 60

Nat. Biscuit Co.... 103 103

N. Y. C. & H. R.... 110% 110% 110

Perinsylvania R. R. 128 128% 127%

Minn. & St. L. com. 2516 28 2516

Inter. Paper pfd.... 47%

General Electric 140% 141

Del. & Hudson.... 156 156

C.,C.,C.&St.L.com... 70

tendance during the entire summer. Washington Stock Exchange

to go, so that there is a certain amount

of shifting in the personnel of the at-

The only suggestion of an order of

any sort at today's meeting of the

stock exchange was when the common

cession, even for the good of the order

to increase the aggregate of the trans-

actions for the day. After the call the bidder concluded to go the other

eighth of a point, and so secured three

Another broker wanted to trade in

Lanston, but he found there was no one

twenty-five-share lots at 32.

۱	the state of the s
	SalesRegular call, 12 o'clock noon-Capita
6	Traction 5s, \$500 at 1144.
	Washington Ruy and Floo 40 0500 at 04
6	Washington Rwy. and Elec. pfd., 5 at 861
,	5 at 8616.
	Washington Cas 11 -4 50
6	Trains Con das, 11 at 12.
-	
	After call-Washington Rwy, and Elec. com
	25 at 32, 25 at 32, 25 at 32.
	Commercial National Bank 10
	Commercial National Bank, 10 at 199.

	Commercial National Bank, 10 at 199.	
4	GOVERNMENT BONDS.	
*	U. S. registered 2s	A
	U. S. coupon 2s 100%	
8	U. S. registered 3s 1011/4	:
4		1
•	1	i
	U. S. registered 4s	
K		1
~ "	District of Columbia 3.65s 1041/2	
	GAS BONDS.	
4	Georgetown Gas 58 107	
-	Washington Gas 4s 106	1
	Washington Gas cert. 6s 10714	1
	RAILROAD BONDS.	
	Capital Traction 5s 1144	1
	Anacostia and Potomac 5s 98%	í
	City and Suburban 5s 101	î
6	Columbia 5s 101	î
	Columbia 6s 104%	i
	Metropolitan 5s 107	î
	Washington Rwy. and Elec. 4s 83	
4	Work Alex - 1 Mr. M	
- ·		
6	MISCELLANEOUS BONDS.	
4	Potomac Electric Cons. 5s 100	1
7	Potomac Electric Light 5s 10714	1
6	Chesapeake and Potomar Tel. 5s. 10414	. 1

Emerson Steam Pump 6s..... PUBLIC UTILITY STOCKS. Mex. Central ctfs.. 26% 27% 26% 27% Amer. Tel. and Telga......

M.S.P.&S.S.M.com. 129% 122% 121 121% M., K. & T. com.... 321 321 311 3214 NATIONAL BANK STOCKS.

People's Gas of Chi. 105% 105% 105% Dime Savings...... East Washington Savings.....

TITLE INSURANCE STOCKS.

Treasury Statement. The condition of the Treasury at the beginning

of business today was as follows:	
TRUST FUNDS.	
Gold coin	868,353,669
Silver dollars	489,582,000
Silver dollars of 1890	
Silver certificates outstanding	489, 582, 000
GENERAL FUND.	
Standard silver dollars in general fund.	\$2,809,181
Current liabilities	105,175,493
Working balance in Treasury offices	27,894,665
In banks to credit of treasurer of the	
United States	39,753,866
Subsidiary silver coin	20,279,436
Minor coin	1.144.190
Total balance in general fund	90,505,250
	00,000,000

NEW YORK CURB PRICES.

Quotations furnished	by F	C. F. H	Iutton	& Co
embers New York reet northwest.	Stock	Excha	inge, 1	301 F
	Open.	High.	Low.	Close.
ino Copper		11%		
n. Ariz. Smt. (new)			134	
v . Consolidated	23	24	23	24
v Central		1 13-16		1 13-16
roux Mining		6 9-16		6 9-16
oldfield Con	814	814	8%	8.7-16
eene Cananea	65%	65%	6%	6%
spiration Copper 6		6 15-16		
ami Copper		18%	1814	
pissing Mines	10%		10%	
io Copper		1%	1%	
y Central		2 5-16		2 5-16
y Consolidated		1716	17%	171/2
wada Hille	23%	237	91/	95.16

105 CHICAGO CATTLE MARKET. John O. Small of Trappe, Talbot county, conduct against william Claim Stringle that the government's description of the offenses alleged to have been committed CHICAGO, July 29.—Cattle—Receipts N. C., will probably be turned over to association. estimated at 3,500 head; market weak; her father to be returned home.

Justice W beeves, 4.70a8.20; Texas steers, 3.50a 5.50; western steers, 4.75a6.60; stockers and feeders, 4.00a6.25; cows and heifers, the young woman is alleged to have run the two members, through Attorney 2.50a6.35; calves, 6.50a8.75. Hogs—Re- away, is also under arrest in Newbern. Henry E. Davis, to prevent the hearing Nor. Pac. P. L. 4s.. 99% 99% ceipts estimated at 18,000 head; market He was charged with improper conduct on the charges on the claim that they 8.10; good to choice heavy, 8.10a8.60; pigs, 8.50a8.90; bulk of sales, 8.35a8.60. Sheep—Receipts estimated at 12,000

Rib Broken by an Elevator. William L. Simmons, superintendent of

the Warder building, at 9th and F streets

PARIS, July 29.-Closing: Three per cent rentes, 97 francs 25 centimes for the

FOREIGN BANKS.

Exchange on London, 25 francs 21 centimes for checks.

BERLIN, July 20.—Exchange on London, 20 marks 25 pfennigs for checks.

Money, 4½ per cent.

Private discount rate, 3 per cent. don, 20 marks 25 pfennigs for checks. Money, 4½ per cent. Private discount rate, 3 per cent.

GRAIN AND PROVISIONS.

NEW YORK.

NEW YORK, July 29.-Flour was steady; receipts, 21,833 barrels. Barley-Nominal; malting, 68a72 c. i Wheat-Influenced by steadier cables, ighter country offerings of winter wheat and local covering, the wheat market opened 1/2c higher today, but later reacted owing to weakness in corn. September, 1.00% at 1.09 9-16; December, 1.10% CAPITAL OF \$20,000,000 1.114; receipts, 61,200 bushels. Corn-Receipts, 3,375 bushels.

Beef-Nominal. Lard-Easy; middle west, 11.80a11.90. Raw sugar-Quiet; muscovado, 89 test .86; centrifugal, 96 test, 4.36; molasses sugar, 89 test, 3.61; refined steady crushed, 5.85; granulated, 5.15; powdered Petroleum-Steady; refined barrels, 7.65. Coffee-Spot firm; No. 7 Rio, 8%; No. 4

Molasses-Steady; New Orleans open kettle, 32a42. Butter-Firm. Receipts, 6,549 packages. Creamery specials, 28%429; extras, 28a28¼; state dairy, common to finest, Cheese-Steady, unchanged; receipts, Eggs-Quiet unchanged; receipts, 10,980

Receipts, 450 bushels.

78a80. Receipts, 86 bushels.

Hay-Firm and unchanged.

BALTIMORE. Special Dispatch to The Star. BALTIMORE, July 29 .- Wheat-Weak; stock of the Washington Railway and ern, 1.02%; July, 99%; August, 99% spot contract, 99%; spot No. 2 red west-Electric Company was reached. One September, 1.01% a1.02; December, 1.06; of the brokers wanted to buy twenty- steamer No. 2 red, 93%. Receipts, 73,five shares and was willing to pay 31% 175 bushels. Southern by sample, 80a for it. There was no stock offered for Och Dull; spot contract, 70½. sale at less than 32, and in consequence ceipts, 5,298 bushels. there was no trade, as neither party appeared to be willing to make con-cession even for the good of the order. 3 white, 47½48½; No. 2 mixed, 46½447.

Rye-Easier; No. 2 western domestic

Grain freights-Firm and unchanged.

CHICAGO. else with a similar inclination, or rather order, and so he had to defer that satisfaction to some more favorable opportu- prices of wheat today. Light shipments from Argentine and Australia and un-In spite of the small volume of busi- favorable crop reports from Hungary eleven members of the exchange present, cover promptly. This desire was height-and if the coats that were laid off had ened by the fact that the nearby options, been counted it would have made the census nearly double. Yesterday fourteen holdings, showed the greatest strength.

could have answered to the roll if one Offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have answered to the roll if one offerings were limited except at an adbeau could have a subject to the roll if one offerings were limited except at an adbeau could have a subject to the roll if one offerings were limited except at an adbeau could have a subject to the roll if one offerings were limited except at an vance. Then bidders became more liberal. trade probably a greater diversity of fab-During the period of the year when it is supposed that business is commonly the ment this week was of some aid to the textile organization. most active the average daily attendance bears in bringing about a reaction. The is about sixteen, so that this shrinkage market opened at an advance of 1/8 to 1/8. about thirty-five principal brands, many in numbers is not as great as might be September started 1/4 to 5/8 up at 1.042 of which have been in the world's mar-

will be back after awhile, and others are went back to 1.03% a1.03%. of corn by longs. Country offerings of of the founding of its business. cash grain were notably increased. The Although there was a decided diminuwith corn. September opened 1/8 to 1/4 off,

a seller of provisions. First prices were in eastern and southern mills. 5 to 17½ lower, with the September option at 21.70 for pork, 11.62½ to 11.65 for lard and 11.40 to 11.42½ for ribs. Addiperturbation at 21.70 for pork, 11.62½ to 11.65 for lard and 11.40 to 11.42½ for ribs. Addiperturbation at 21.70 for pork, 11.62½ for ribs.

LIVERPOOL.

LIVERPOOL, July 29.-Closing: Wheat Spot dull; No. 2 red western winter, no stock; futures firm, July nominal; October, 7s 6%d; December, 7s 74d. Corn-Spot firm; old American mixed, is 8d; do. via Galveston, 5s 7½d; new kiln dried, 5s 7d; futures steady; September, 4s 9%d; October, 4s 9%d.

CURRENCY ASSOCIATION FORMED IN NEW YORK

Meeting Attended by Representatives of Twenty-Seven Banks. A. B. Hepburn President.

NEW YORK, July 29.-The National by representatives of twenty-seven nan conformity with the act of Congress sestion by Secretary of the Treasury MacVeagh as to the desirability of form-

dent of the Chemical National Bank, and

The by-laws drawn up some time ago

KING'S OATH MODIFIED.

Bill Authorizing Change Passes on Third Reading.

the declaration on religion required of the king upon accession passed the house of commons upon third reading today by a In its final form the bill not only elimi-

formists by striking out the proposed statement of adherence to the established PATENT LAWYERS MUST

King George is now required to declare merely that he is a "faithful Protestant."

WILL RETURN TO HER FATHER Nellie Small's Companion Committed

to Jail at Newbern, N. C. Miss Nellie C. Small, twenty years old. whose disappearence a week ago was reported to the local police by her father, John O. Small of Trappe, Talbot county, conduct against William Cranch McIntire

William Stone of Baltimore, with whom Miss Small had been living at the home of a married sister in Baltimore, when

head; market steady; native, 2.70a4.50; she recently visited her old home in lambs, native, 4.50a7.50; western, 4.75a

Trappe. She disappeared after starting but intimated that should an order of expulsion be attempted to put into exestated, lived in the house adjoining that of Miss Small's married sister. The police were told that Stone has been a fortune teller at excursion resorts. usually having a woman dressed as a gypsy accompanying him. It is thought

COTTON MILLS UNITE CONTRACTORS MUST PAY

Twenty-Two Concerns Form International Combination.

Properties Have Not Been Competing, Says New President.

WILL EXTEND THE BUSINESS

More Effective Management and Improvements Expected as the Result of Combination.

NEW YORK, July 29.-Twenty-two cotton mills have been organized into a trust, the papers being filed in Albany under the name of the International Cotton Mills Corporation, with a capital stock of \$20,000,000. Several important textile mills in this country and Canada are included in the trust. They manufacture 3,000 varieties of fabric, employ 10,000 operatives and own 10,000 acres of land. Their annual sales are put at

\$18,000,000. Myron C. Taylor, the president of the new company, has been identified with the cotton manufacturing in New England. The Bay State, one of the properties acquired, was organized by him. He gave out the news of yesterday's incorporation in his office at No. 346 Broad-

Have Not Been in Competition. "Through the control of the Consolidated Duck Company, the Bay State and ness done the attendance continues to be were among the factors. Pit traders were other properties," he said, "there are good, as today, for example, there were short over night and seemed inclined to brought under one management proper-

supposed. There are some away who 1.04%. On the ensuing decline the price kets for more than half a century. One of the selling companies has this year Cool weather led to general unleading celebrated the one-hundredth anniversary

"Valuable water power is owned or market opened unchanged to %c down, controlled by the companies. The mills with September at 67% to 63%-a loss of are at points in the east and south best s to 34. A rally to 6234 was succeeded adapted for economical operation and for shipments to the markets of the world. "We believe that the extension of the order of the Commissioners. for that grain was easier in sympathy effective management can best be accomplished by a union of forces. Extensions and improvements in the physical prop-One of the large packing companies was erties will be made, including betterments

Purpose of the Combination.

acquire by direct ownership or majority stock interest the properties joined in the corporate deal, and various sales agencies and distributing companies, and also to handle the output of mills outside of the corporation. The trust announces its purpose to reach all foreign markets as well as to compete for do-

Prominent among the constituent companies are Consolidated Cotton Duck Company, which owns the Stark mills of Manchester, N. H., and the Mount Vernon Woodbury Cotton Duck Company; the Bay State Cotton Corporation, which operates mills in New England and New York, and the Maryland mills. Two Canadian mills and several southern

Offices Here and Abroad.

The company will have offices in New York, Boston, Baltimore, Chicago, St. York was regularly organized today at Louis, San Francisco, London and Manmeeting at the clearing house, attended chester, with agencies in other places. in the deal as selling agents. They will known as the Aldrich-Vreeland act, pro- handle the output of the companies in the viding for the issue of additional circu- trust, and also for the trust account a ation, and in response to the recent sug- variety of goods not made by mills in the It took several months to carry out

the scheme. Many interests had to be ment of mill and manufacturing experts, at Chicago for gambling. A. B. Hepburn, president of the Chase with conferences, correspondence, appartional Bank, was elected president of praisals and an infinity of detail to adhe new association; Frank A. Vanderlip just different views of various stock

The Companies Involved.

Augustus P. Loring, Boston, president of Plymouth Cordage Company; Rodman imprisoned either in Chicago or Joliet. president of the First National Bank; R. P. Snelling, Boston, treasurer Saco- She does not know the name of the man . Delafield, president of the Park Na- Pettee Machine Company; Edward Lover- who gave her the false information. tional Bank; William H. Porter, presi- ing, Boston, treasurer, Massachusetts William Woodward of the Hanover Na-Saco-Pettee Company; J. D. Armitage, The meeting was attended by Assistant Boston, former manager Arlington Mills High Wind Makes Good Golfing Secretary of the Treasury A. Platt Andrew, who represented Secretary Macson, jr., Boston, president Boston Yarn Company; Albert L. Scott, Boston, treaswere ratified without discussion. No date urer Lockwood, Green & Co.; F. A. Carpenter, Manchester, N. H., banker; ciation, which, however, holds itself ready Charles M. Warner, New York, president to answer the call of the Secretary of the Warner Sugar Refining Company; E. A. Turner, New York, president J. Spencer Turner Company; Myron C. Taylor, New York, president International Cotton Mills more, president Continental Trust Com- Midlothian was opposed to Warren K. pany; David H. Carroll, Baltimore, president National City Bank; J. H. Wheel-LONDON, July 29 .- The bill modifying wright, Baltimore, vice president Consolidated Coal Company, and William H.

The following men were elected officers Myron C, Taylor, president; Charles M. Warner, Thomas M. Turner and P. T. Jackson, jr., vice presidents; J. D. Arminates the phrases offensive to the Roman Loring, treasurer; David H. Carroll, sections of his majesty, but it the board of directors. the board of directors.

DEFEND THEMSELVES

Justice Wright Decides That Association May Consider Charges Against Two Attorneys.

The Patent Law Association of Washngton may proceed to the consideration of the charges of alleged unprofessional

a temporary restraining order asked by proceeding in the matter. Justice Wright held that equity would

cution any question of the regularity of the proceeding might furnish ground for equitable intervention. The charges involve an alleged associaion with a disbarred attorney and socalled objectionable methods of adver-Attorneys A. S. Worthington and W. 3. Johnson appeared for the association.

Thursday of paralysis.

expulsion be attempted to put into exe-

REQUESTS FOR DELAY.

ment, had exceeded his authority.

was brought to light when Warner Stutler, contractor for the removal of night

In this array was included the state-ments that the contractors for the reit has been customary to make such allowances at the beginning of new con-

Report by the Auditor.

"When the bidders submitted their proposals, on which these several contracts

Would Hold Contractors.

"I am therefore of the opinion that the ive contracts on and after July 1, 1910. and that the superintendent of street cleaning govern himself accordingly in

WOMAN TOLD HUSBAND

Through Trick, Wife of Man Who Vanished Suddenly Was Kept Quiet Two Years.

CHICAGO, July 29 .- A trick whereby a wife was persuaded to maintain silence for two years concerning the disappearance of her husband, whom she was made The J. Spencer Turner Company of New to believe was serving a term in prison York and the Boston Yarn Company are at Joliet, Ill., was revealed here today when the police were asked in a letter from Mrs. George Hobart, wife of a traveling salesman of Quincy, Mass., to

search for her husband. Hobart disappeared two years ago. A stranger appeared and told Mrs. Hobart pleased. The work involved the employ- that her husband had been sent to prison

He impressed her with a belief that if she made inquiries it would be detri-

AMATEURS MEET IN FINALS.

Difficult at Minneapolis.

Wood of Homewood. Wood's defeat of Harry G. Legg of Minikahda, who made the low qualifying score of 140, made him one of the favorites for the championship. His match

was three up on Wood at the end of the morning round. A high wind swept over

the course and made good playing almost

FILE MOTIONS TO QUASH. Defendants in Handbook Cases Ob-

ject to Wording of Charges.

It was agreed to argue the motions about the middle of September, the exact date to be decided later.

which the races were run.

being shipped to Norfolk and its vicinity from this city in considerable quantities for use in concrete construction, road building and other work requiring the material. The gravel is taken from beds in Piscataway creek, at Pamunkey and Greenway flats and brought to George
Cotton Condition 72.9 Per Cent.

MEMPHIS, Tenn., July 29.—The report of the National Ginners' Association, is sued here today, indicates a condition of marriage and in Maryland and Virginia at prevailing rates.

Greenway flats and brought to George-Mrs. Emily Toms, sixty years old, wife of David Toms, of Foxville, Md., died

RULING BY COMMISSIONER ON

Hold That Superintendent of Street Cleaning Department Exceeded Authority.

Commissioner Johnston today placed the formal seal of his approval upon a declaration that James M. Wood, superintendent of the street cleaning depart-The case over which the difficulty arose,

soil, asked that he be allowed two weeks' time, from the beginning of the fiscal year, July 1, 1910, without the imposition of fines, before being required to furnish full service. Mr. Wood recommended that the request be denied, but in so doing he "invited the attention of Commissioner Johnston" to a considerable array of

moval of ashes and refuse this year asked for two weeks' leeway and received it Mr. Wood appending the declaration that

The matter was in this stage when the papers were referred by Commissioner Johnston to Auditor Tweedale, and Acting Auditor Donovan wrote the analysis of the case in which Mr. Wood was severely criticised. In part Mr. Donovan

are based, it is reasonable to assume that they took into consideration the fact that at the commencement of their work some difficulty would be encountered through the mapping out of collection districts and instructing the drivers and their assistants. Bidders would naturally give consideration to such conditions in reaching the amounts named in their proposals. None of these several contracts authorized the two weeks' leeway without damages which has been allowed by the superintendent of the street cleaning department.

"The action of the superintendent of street cleaning in making such an allowance to any of the contractors under his department and not charging the contractors on and after the first day of July, as provided for by the several contracts, is an exercise of an arbitrary discretion which is not possessed by the superintendent of street cleaning under the terms of any of the contracts, nor, so far as I can ascertain, by any formal

refuse are, under the terms of their respective contracts, subject to a charge for each and every failure on their part to carry out the terms of their respect-"In view of this opinion I recommend that the request of Mr. Stutler be denied certifying the accounts of these contractors, in accordance with the views expressed in this indorsement." This indorsement was approved by Commissioner Johnston.

WAS IN PENITENTIARY

of the National City Bank, vice president, and Alexander Gilbert, president of the Market and Fulton National Bank, secto communicate with her husband until the two years were up, last May. Then she discovered that Hobart had not been

MINNEAPOLIS, Minn., July 29.-Four amateur golfers met in the semi-finalround of the western amateur golf championship tournament today over the Brinckerhoff, New York, vice president Minikahda Club course. Charles Evans, Merchants' National Bank; Thomas M. jr., Edgewater, the present champion, Minikahda Club course. Charles Evans, played Robert Hunter of Midlothian, who made a 68 in his match with Albert Corporation; S. Davies Warfield, Balti- Seckel yesterday, while Mason Phelps of

with Phelps drew a large gallery, but more followed the Evans-Hunter con-

The four semi-finalists appeared in ex-cellent condition as they drove off the first tee and hard fought matches were Hunter was one up on Evans and Phelps

Motions to quash the charges against J. E. Downing, C. W. Downing and Philip Roche, three of the men arrested recently for making handbooks on the races, were filed in the Police Court this morning by Charles Bendheim, counsel The charges are attacked on the ground offenses alleged to have been committed is not sufficiently specific, and that in Justice Wright today declined to grant order to properly try the defendants for companies. At Georgetown it is loaded temporary restraining order asked by violation of the handbook law it is incumbent on the prosecution to specify, Within the past few days the big barge with other things, the names of the John W. Davidson has taken a load of horses on which bets were placed and several thousand cubic yards of gravel

If you are not going ahead you are sliding back; unless

FINANCIAL.

you are better off at the end of each year you are worse off, because you have just one year less in which to earn money. Don't forget that the productive

years of your life must bear the expenses of the unproductive ones.

We pay 3% Compound Interest on Savings Accounts.

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Every Six Months.

-is to spend less than you earn and deposit the difference in a substantial interest-paying bank.

gardless of its size. It will surround your deposits with every safeguard and pay you 3 per cent interest, compounded

This strong old bank will ap-

preciate your savings account re-

Union Savings Bank

every six months.

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Capital and Profits Over \$1.700.000.

Don't Wait for Thieves

-to steal your jewels or for fire to destroy your valuable papers - avoid all risk by renting a Safe Deposit Box

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proof vaults. Cost only \$5 year upward. National Savings and Trust Company,

jy29-f.m.w.40

Corner 15th and N. Y. Ave.

FORTY-FOURTH YEAR. -

German-American Building Association

300 B Street S. E.

We pay 6 per cent to our members. ŏ my5-tf,42 town in the lighters of the sand-digging

the name and location of the track on The barge Cecelia McIlvaine is lying at GRAVEL FOR NORFOLK.

Shipped From This City for Use in Road Building.

Gravel from the beds in the Potomac is Gravel from the beds in the Potomac is Gravel is a scarce article.

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Gravel from the beds in the Potomac is Gravel from the bay schooner Walter is chartered to load the gravel for the Virginia city. It is stated that one of the local sand and gravel handling firms has a contract to send several hundred thousand cubic yards of gravel to Norfolk within the next few months. The country about Norfolk abounds in sand, but gravel is a scarce article. Georgetown loading a cargo of the ma-

Cotton Condition 72.9 Per Cent.

gravel is a scarce article.

You'll Avoid

Inconvenience

While Abroad -by carrying your funds in the form of TRAVEL-ERS' CHECKS or LET-TERS OF CREDIT issued by this bank. Drafts issued direct on

principal cities of the world. Riggs National Bank,

Are those that do not fluctuate during disturbed conditions of the money or stock markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward. Send for booklet, "Concerning Loans and In-

Hensey Co.,

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EQUITABLE CO-OPERATIVE BUILDING

J. T. Dyer. Frank L. Dyer. W. Talbot Sinciair. DYER AND SINCLAIR.

John W. Davidson has taken a load of several thousand cubic yards of gravel from this city, and has arrived at Nor-gratifying. The subscriber for shares of stock in this association has a worthy incentive for systematic saving. The growing accumulation is most gratifying. 59th ISSUE OF STOCK